

Charge out rates and charging policy

Charge out rates

From 1 January 2020 to 31 March 2023

Staff grade	£/hour
Insolvency Practitioner	275
Senior Manager	225
Manager	200
Administrator	150
Assistant administrator	125
Cashier	125

From 1 April 2023

Staff grade	£/hour
Insolvency Practitioner	305
Senior Manager	250
Manager	220
Administrator	165
Assistant administrator	140
Cashier	140

Charging policy

When Brailey Hicks charges on time cost basis, it will take care to ensure the appropriate grade is charged to any particular task. Therefore, where a task which is commensurate with a lower grade of staff the lower charge-out rate will be applied. For example, if an insolvency practitioner is carrying out cashier work, the rate charged will be £140 per hour.

Updated 1 April 2023